

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT SEPTEMBER 30, 2000

	LEDGER ASSETS	NON- LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
ASSETS				
CASH & SHORT TERM				
INVESTMENTS	\$11,966,079	-	-	\$11,966,079
ACCRUED INTEREST	-	93,626	-	93,626
FURNITURE & EQUIPMENT	354,083	-	354,083	-
ELECTRONIC DATA PROCESSING EQUIP.	78,650	-	-	78,650
LEASEHOLD IMPROVEMENTS	70,878	-	70,878	-
PREPAID EXPENSES	53,094	-	53,094	-
MEMBER ASSESSMENT RECEIVABLE	4,409	-	-	4,409
TOTAL ASSETS	\$12,527,194	\$93,626	\$478,055	\$12,142,765
LIABILITIES				
UNFUNDED LIAB FOR RET. BENEFITS			569,491	
AMOUNTS HELD FOR OTHERS			1,283,535	
OTHER LIABILITIES			177,788	
CLAIM CHECKS PAYABLE			101,317	
TOTAL LIABILITIES			2,132,130	
RESERVES				
UNEARNED PREMIUMS			9,334,430	
LOSS-CASE BASIS			6,839,617	
LOSS-I.B.N.R			1,408,716	
LOSS EXPENSE ALLOCATED			614,882	
LOSS EXPENSE-UNALLOCATED			170,306	
N.J.I.U.A. OPERATING EXPENSE			395,142	
TAXES & FEES			36,450	
TOTAL RESERVES			18,799,543	
TOTAL LIABILITIES & RESERVES			\$20,931,673	
EQUITY ACCOUNT				
NET EQUITY AT SEPTEMBER 30, 2000				(8,788,910)
TOTAL LIABILITIES PLUS EQUITY ACCOUNT				\$12,142,763

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
INCOME STATEMENT
AT SEPTEMBER 30, 2000

	QUARTER TO DATE	YEAR TO DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$4,609,802	\$14,267,552
<u>DEDUCTIONS</u>		
LOSSES INCURRED	3,871,352	12,875,666
LOSS EXPENSES INCURRED	359,397	1,605,749
COMMISSIONS INCURRED	395,782	1,219,353
OTHER UNDERWRITING EXPENSES	1,010,504	3,240,330
PREMIUM TAXES INCURRED	12,150	36,744
TOTAL DEDUCTIONS	<u>5,649,185</u>	<u>18,977,842</u>
UNDERWRITING GAIN (LOSS)	<u>(1,039,383)</u>	<u>(4,710,290)</u>
<u>OTHER INCOME</u>		
NET INVESTMENT INCOME	181,930	458,585
NET GAIN (LOSS)	<u>(857,452)</u>	<u>(4,251,705)</u>
<u>EQUITY ACCOUNT</u>		
NET EQUITY-PRIOR	(16,491,861)	(12,884,000)
NET GAIN (LOSS) FOR PERIOD	(857,452)	(4,251,705)
CHANGE IN NONADMITTED ASSETS	(40,857)	(254,467)
MEMBER ASSESSMENT	8,601,261	8,601,261
CHANGE IN EQUITY	<u>7,702,951</u>	<u>4,095,090</u>
NET EQUITY AT SEPTEMBER 30, 2000	<u>(\$8,788,910)</u>	<u>(\$8,788,910)</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
EQUITY ACCOUNT
QTD PERIOD ENDED SEPTEMBER 30, 2000

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
INCOME RECEIVED						
PREMIUMS WRITTEN	\$4,372,324	(\$50,557)	(\$186)	(\$1,023)	-	\$4,320,558
INVESTMENT INCOME RECEIVED	145,112	-	-	-	-	145,112
TOTAL	4,517,436	(50,557)	(186)	(1,023)	-	4,465,670
EXPENSES PAID						
LOSSES PAID	1,107,553	2,833,267	133,111	9,066	127,550	4,210,548
ALLOCATED LOSS EXPENSE	83,200	210,510	11,992	8,588	13,493	327,784
UNALLOCATED LOSS EXPENSE	27,318	70,483	3,283	224	3,151	104,459
INSPECTION AND RATING ISO	11,343	-	-	-	-	11,343
SURVEYS & UNDERWRITING RPTS	16,442	-	-	-	-	16,442
COMMISSIONS	400,750	(4,847)	(19)	(102)	-	395,782
BOARDS & BUREAUS	3,750	-	-	-	-	3,750
ASSOCIATION EXPENSES	896,798	-	-	-	-	896,798
TAXES & FEES	-	-	-	-	-	-
TOTAL	2,547,155	3,109,412	148,368	17,776	144,195	5,966,906
INCREASE (DECREASE)	1,970,281	(3,159,969)	(148,554)	(18,799)	(144,195)	(1,501,236)
DEDUCT						
PRIOR ACCRUED INTEREST	-	56,808	-	-	-	56,808
CURRENT NONADMITTED ASSETS	478,055	-	-	-	-	478,055
TOTAL	478,055	56,808	-	-	-	534,863
ADD						
CURRENT ACCRUED INTEREST	93,626	-	-	-	-	93,626
PRIOR NONADMITTED ASSETS	-	437,198	-	-	-	437,198
TOTAL	93,626	437,198	-	-	-	530,824
OTHER CHARGES/ADDITIONS TO EQUITY						
MEMBER ASSESSMENT	8,601,261	-	-	-	-	8,601,261
TOTAL	8,601,261	-	-	-	-	8,601,261
EQUITY IN ASSETS OF ASSOCIATION	10,187,114	(2,779,579)	(148,554)	(18,799)	(144,195)	7,095,987
DEDUCT CURRENT RESERVES						
UNEARNED PREMIUMS	8,761,472	572,958	-	-	-	9,334,430
UNPAID LOSSES	4,319,804	3,351,581	393,790	81,770	101,388	8,248,333
UNPAID LOSS EXPENSES	376,851	342,103	45,207	9,387	11,639	785,188
UNPAID ASSOCIATION EXPENSES	395,142	-	-	-	-	395,142
UNPAID TAXES & FEES	36,450	-	-	-	-	36,450
TOTAL	13,889,719	4,266,642	438,997	91,157	113,028	18,799,543
ADD PRIOR RESERVES						
UNEARNED PREMIUMS	7,211,940	2,411,734	-	-	-	9,623,674
UNPAID LOSSES	2,193,213	5,592,879	574,864	63,182	163,391	8,587,529
UNPAID LOSSES EXPENSES	178,769	582,723	69,250	7,609	19,682	858,032
UNPAID ASSOCIATION EXPENSES	312,972	-	-	-	-	312,972
UNPAID TAXES & FEES	24,300	-	-	-	-	24,300
TOTAL	9,921,193	8,587,336	644,114	70,791	183,074	19,406,508
NET CHANGE IN EQUITY	\$6,218,588	\$1,541,114	\$56,564	(\$39,165)	(\$74,149)	\$7,702,951

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
EQUITY ACCOUNT
YTD PERIOD ENDED SEPTEMBER 30, 2000

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
INCOME RECEIVED						
PREMIUMS WRITTEN	\$13,474,662	(\$170,129)	(\$5,196)	(\$1,275)	-	\$13,298,062
INVESTMENT INCOME RECEIVED	417,737	-	-	-	-	417,737
TOTAL	13,892,399	(170,129)	(5,196)	(1,275)	-	13,715,799
EXPENSES PAID						
LOSSES PAID	1,699,560	9,891,661	1,487,912	271,641	(43,673)	13,307,101
ALLOCATED LOSS EXPENSE	127,905	771,556	164,170	23,560	139,244	1,226,434
UNALLOCATED LOSS EXPENSE	42,985	247,784	36,909	6,600	5,302	339,580
INSPECTION AND RATING ISO	54,135	-	-	-	-	54,135
SURVEYS & UNDERWRITING RPTS	131,300	(20,500)	-	-	-	110,800
COMMISSIONS	1,236,724	(16,724)	(520)	(128)	-	1,219,353
BOARDS & BUREAUS	9,100	-	-	-	-	9,100
ASSOCIATION EXPENSES	2,986,976	-	-	-	-	2,986,976
TAXES & FEES	65,394	(12,300)	-	-	-	53,094
TOTAL	6,354,080	10,861,477	1,688,471	301,673	100,874	19,306,574
INCREASE (DECREASE)	7,538,319	(11,031,606)	(1,693,667)	(302,948)	(100,874)	(5,590,775)
DEDUCT						
PRIOR ACCRUED INTEREST	-	52,778	-	-	-	52,778
CURRENT NONADMITTED ASSETS	478,055	-	-	-	-	478,055
TOTAL	478,055	52,778	-	-	-	530,833
ADD						
CURRENT ACCRUED INTEREST	93,626	-	-	-	-	93,626
PRIOR NONADMITTED ASSETS	-	223,588	-	-	-	223,588
TOTAL	93,626	223,588	-	-	-	317,214
OTHER CHARGES/ADDITIONS TO EQUITY						
MEMBER ASSESSMENT	8,601,261	-	-	-	-	8,601,261
TOTAL	8,601,261	-	-	-	-	8,601,261
EQUITY IN ASSETS OF ASSOCIATION	15,755,152	(10,860,796)	(1,693,667)	(302,948)	(100,874)	2,796,867
DEDUCT CURRENT RESERVES						
UNEARNED PREMIUMS	8,761,472	572,958	-	-	-	9,334,430
UNPAID LOSSES	4,319,804	3,351,581	393,790	81,770	101,388	8,248,333
UNPAID LOSS EXPENSES	376,851	342,103	45,207	9,387	11,639	785,188
UNPAID ASSOCIATION EXPENSES	395,142	-	-	-	-	395,142
UNPAID TAXES & FEES	36,450	-	-	-	-	36,450
TOTAL	13,889,719	4,266,642	438,997	91,157	113,028	18,799,543
ADD PRIOR RESERVES						
UNEARNED PREMIUMS	326,554	9,977,366	-	-	-	10,303,920
UNPAID LOSSES	-	6,204,876	1,970,632	302,716	201,543	8,679,767
UNPAID LOSSES EXPENSES	-	486,336	206,324	31,695	21,101	745,456
UNPAID ASSOCIATION EXPENSES	-	315,823	-	-	-	315,823
UNPAID TAXES & FEES	-	52,800	-	-	-	52,800
TOTAL	326,554	17,037,201	2,176,956	334,411	222,644	20,097,766
NET CHANGE IN EQUITY	\$2,191,987	\$1,909,762	\$44,293	(\$59,695)	\$8,743	\$4,095,090

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
UNDERWRITING STATEMENT
EARNED/INCURRED BASIS
QTD PERIOD ENDED SEPTEMBER 30, 2000**

	9-30-00 QUARTER TO DATE	
Premiums Written	\$4,320,558	
Current Unearned Reserve	9,334,430	
Prior Unearned Reserve	9,623,674	
Change in Unearned Premium Reserve	289,244	
Net Premium Earned		\$4,609,802
Losses Paid	4,235,076	
Less Salvage	24,529	
Net Losses Paid	4,210,548	
Current Loss Reserve	8,248,333	
Prior Loss Reserve	8,587,529	
Change in Loss Reserve	(339,196)	
Net Losses Incurred		3,871,352
Allocated Loss Exp. Paid	327,784	
Unallocated Loss Exp. Paid	104,459	
Total Loss Exp. Paid	432,243	
Current Loss Exp. Reserve	785,188	
Prior Loss Exp. Reserve	858,034	
Change in Loss Exp. Reserve	(72,846)	
Net Loss Exp. Incurred		359,397
Total Loss & Loss Exp. Incurred		\$4,230,749
Taxes & Fees Paid	-	
Current Reserve	36,450	
Prior Reserve	24,300	
Change in Reserve for Taxes	12,150	
Net Taxes Incurred		12,150
Commissions Paid	395,782	
Boards, Bureaus, & Underwriting Inspections	31,535	
Other Association Exp. Incurred	896,798	
Net Underwriting Exp Incurred	1,324,116	
Current Operating Exp. Reserve	395,142	
Prior Operating Exp. Reserve	312,972	
Change in Underwriting Exp. Reserve	82,170	
Net Assoc. Exp. Incurred		1,406,286
Total Loss & Exp. Incurred		5,649,185
Underwriting Gain (Loss)		(\$1,039,383)
Net Investment Income Received	145,112	
Current Accrued Interest	93,626	
Prior Accrued Interest	56,808	
Change in Accrued Interest	36,818	
Net Investment Income Earned		181,930
Net Gain (Loss)		(\$857,452)

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
UNDERWRITING STATEMENT
EARNED/INCURRED BASIS
YTD PERIOD ENDED SEPTEMBER 30, 2000**

	9-30-00 YEAR TO DATE	
Premiums Written	\$13,298,062	
Current Unearned Reserve	9,334,430	
Prior Unearned Reserve	10,303,920	
Change in Unearned Premium Reserve	969,490	
Net Premium Earned		\$14,267,552
Losses Paid	13,646,945	
Less Salvage	339,843	
Net Losses Paid	13,307,101	
Current Loss Reserve	8,248,333	
Prior Loss Reserve	8,679,767	
Change in Loss Reserve	(431,434)	
Net Losses Incurred		12,875,666
Allocated Loss Exp. Paid	1,226,434	
Unallocated Loss Exp. Paid	339,580	
Total Loss Exp. Paid	1,566,015	
Current Loss Exp. Reserve	785,188	
Prior Loss Exp. Reserve	745,456	
Change in Loss Exp. Reserve	39,732	
Net Loss Exp. Incurred		1,605,749
Total Loss & Loss Exp. Incurred		\$14,481,415
Taxes & Fees Paid	53,094	
Current Reserve	36,450	
Prior Reserve	52,800	
Change in Reserve for Taxes	(16,350)	
Net Taxes Incurred		36,744
Commissions Paid	1,219,353	
Boards, Bureaus, & Underwriting Inspections	174,035	
Other Association Exp. Incurred	2,986,976	
Net Underwriting Exp Incurred	4,380,365	
Current Operating Exp. Reserve	395,142	
Prior Operating Exp. Reserve	315,823	
Change in Underwriting Exp. Reserve	79,319	
Net Assoc. Exp. Incurred		4,459,684
Total Loss & Exp. Incurred		18,977,842
Underwriting Gain (Loss)		(\$4,710,290)
Net Investment Income Received	417,737	
Current Accrued Interest	93,626	
Prior Accrued Interest	52,778	
Change in Accrued Interest	40,848	
Net Investment Income Earned		458,585
Net Gain (Loss)		(\$4,251,705)

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN**

**STATISTICAL REPORT ON PREMIUMS
QTD PERIOD ENDED SEPTEMBER 30, 2000**

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
WRITTEN PREMIUMS						
FIRE	\$3,013,139	(\$34,077)	(\$82)	(\$665)	-	\$2,978,315
ALLIED	1,331,713	(15,721)	(104)	(358)	-	1,315,530
CRIME	27,472	(759)	-	-	-	26,713
TOTAL	4,372,324	(50,557)	(186)	(1,023)	-	4,320,558
CURRENT UNEARNED PREMIUM RESERVE @ 9-30-00						
FIRE	6,024,342	395,739	-	-	-	6,420,081
ALLIED	2,675,751	173,153	-	-	-	2,848,904
CRIME	61,379	4,066	-	-	-	65,445
TOTAL	8,761,472	572,958	-	-	-	9,334,430
PRIOR UNEARNED PREMIUM RESERVE @ 6-30-00						
FIRE	4,954,531	1,659,849	-	-	-	6,614,380
ALLIED	2,203,811	733,576	-	-	-	2,937,387
CRIME	53,598	18,309	-	-	-	71,907
TOTAL	7,211,940	2,411,734	-	-	-	9,623,674
EARNED PREMIUM						
FIRE	1,943,328	1,230,033	(82)	(665)	-	3,172,614
ALLIED	859,773	544,702	(104)	(358)	-	1,404,013
CRIME	19,691	13,484	-	-	-	33,175
TOTAL	\$2,822,792	\$1,788,219	(\$186)	(\$1,023)	-	\$4,609,802

**NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT ON PREMIUMS
YTD PERIOD ENDED SEPTEMBER 30, 2000**

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
WRITTEN PREMIUMS						
FIRE	\$9,280,142	(\$111,851)	(\$3,452)	(\$832)	-	\$9,164,007
ALLIED	4,101,135	(55,361)	(1,722)	(443)	-	4,043,609
CRIME	93,385	(2,917)	(22)	-	-	90,446
TOTAL	13,474,662	(170,129)	(5,196)	(1,275)	-	13,298,062
CURRENT UNEARNED PREMIUM RESERVE € 9-30-00						
FIRE	6,024,342	395,739	-	-	-	6,420,081
ALLIED	2,675,751	173,153	-	-	-	2,848,904
CRIME	61,379	4,066	-	-	-	65,445
TOTAL	8,761,472	572,958	-	-	-	9,334,430
PRIOR UNEARNED PREMIUM RESERVE € 12-31-99						
FIRE	219,038	6,824,503	-	-	-	7,043,541
ALLIED	104,922	3,071,468	-	-	-	3,176,390
CRIME	2,594	81,395	-	-	-	83,989
TOTAL	326,554	9,977,366	-	-	-	10,303,920
EARNED PREMIUM						
FIRE	3,474,838	6,316,913	(3,452)	(832)	-	9,787,467
ALLIED	1,530,306	2,842,954	(1,722)	(443)	-	4,371,095
CRIME	34,600	74,412	(22)	-	-	108,990
TOTAL	\$5,039,744	\$9,234,279	(\$5,196)	(\$1,275)	\$0	\$14,267,552

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT ON LOSSES
QTD PERIOD ENDED SEPTEMBER 30, 2000

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
PAID LOSSES						
Net of Salvage and Subrogation Received						
FIRE	\$974,728	\$2,367,159	\$102,640	\$6,347	\$127,600	\$3,578,475
ALLIED	132,825	464,692	30,471	2,720	(50)	630,657
CRIME	-	1,416	-	-	-	1,416
TOTAL	1,107,553	2,833,267	133,111	9,066	127,550	4,210,548
CURRENT LOSS RESERVE (9-30-00)						
FIRE	3,466,974	2,813,087	368,770	87,112	50,619	6,786,562
ALLIED	845,203	535,646	25,018	(4,842)	59,533	1,460,559
CRIME	7,626	2,848	2	(500)	(8,764)	1,212
TOTAL	4,319,804	3,351,581	393,790	81,770	101,388	8,248,333
PRIOR LOSS RESERVES (6-30-00)						
FIRE	1,830,226	4,727,002	511,274	68,018	112,621	7,249,140
ALLIED	357,849	846,339	63,590	(4,336)	59,534	1,322,977
CRIME	5,138	19,538	-	(500)	(8,764)	15,411
TOTAL	2,193,213	5,592,879	574,864	63,182	163,391	8,587,529
INCURRED LOSSES						
FIRE	2,611,477	453,245	(39,864)	25,441	65,598	3,115,897
ALLIED	620,179	153,998	(8,101)	2,214	(51)	768,239
CRIME	2,488	(15,274)	2	-	-	(12,784)
TOTAL	\$3,234,144	\$591,969	(\$47,963)	\$27,654	\$65,547	\$3,871,352
I.B.N.R. (INCL. IN CURRENT RESERVES)						
FIRE						3RD QTR (DECREASE) IN IBNR (36,774)
ALLIED						(18,042)
CRIME						(1,124)
TOTAL						(\$55,939)
CALCULATED IBNR						
		INFORCE PREM. 3RD QTR (DECREASE)		3RD QTR (DECREASE) IN IBNR		
FIRE		(490,318)		(36,774)		
ALLIED		(240,552)		(18,042)		
CRIME		(14,991)		(1,124)		
TOTAL		(\$745,861)		(\$55,939)		

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT ON LOSSES
YTD PERIOD ENDED SEPTEMBER 30, 2000

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
PAID LOSSES						
Net of Salvage and Subrogation Received						
FIRE	\$1,449,901	\$7,921,978	\$1,249,808	\$247,750	(\$48,406)	\$10,821,030
ALLIED	247,705	1,964,055	238,104	23,891	4,734	2,478,489
CRIME	1,954	5,629	-	-	-	7,583
TOTAL	1,699,560	9,891,661	1,487,912	271,641	(43,673)	13,307,101
CURRENT LOSS RESERVE (9-30-00)						
FIRE	3,466,974	2,813,087	368,770	87,112	50,619	6,786,562
ALLIED	845,203	535,646	25,018	(4,842)	59,533	1,460,559
CRIME	7,626	2,848	2	(500)	(8,764)	1,212
TOTAL	4,319,804	3,351,581	393,790	81,770	101,388	8,248,333
PRIOR LOSS RESERVES (12-31-99)						
FIRE	-	4,611,300	1,523,929	286,038	149,640	6,570,907
ALLIED	-	1,551,848	446,703	17,177	60,667	2,076,395
CRIME	-	41,728	-	(499)	(8,764)	32,465
TOTAL	-	6,204,876	1,970,632	302,716	201,543	8,679,767
INCURRED LOSSES						
FIRE	4,916,875	6,123,765	94,649	48,824	(147,428)	11,036,684
ALLIED	1,092,909	947,853	(183,581)	1,872	3,600	1,862,652
CRIME	9,580	(33,251)	2	(1)	-	(23,670)
TOTAL	\$6,019,363	\$7,038,366	(\$88,931)	\$50,695	(\$143,829)	\$12,875,666
I.B.N.R. (INCL. IN CURRENT RESERVES)						
FIRE						YTD (DECREASE) IN IBNR (90,735)
ALLIED						(57,364)
CRIME						(3,016)
TOTAL						(151,116)
CALCULATED IBNR						
		INFORCE PREM. 3RD QTR (DECREASE)		YTD (DECREASE) IN IBNR		
FIRE		(1,209,806)		(90,735)		
ALLIED		(764,856)		(57,364)		
CRIME		(40,216)		(3,016)		
TOTAL		(\$2,014,878)		(\$151,116)		

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT ON LOSS EXPENSES
(INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES)
QTD PERIOD ENDED SEPTEMBER 30, 2000

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)						
FIRE	\$64,739	\$177,066	\$8,732	\$7,112	\$14,541	\$272,190
ALLIED	45,780	103,049	6,543	1,699	2,104	159,175
CRIME	-	878	-	-	-	878
TOTAL	110,518	280,993	15,275	8,812	16,644	432,243
CURRENT LOSS EXPENSE RESERVE @ 30-00						
FIRE	316,066	293,555	42,335	10,000	5,811	667,767
ALLIED	60,736	48,549	2,872	(556)	6,834	118,435
CRIME	49	-	-	(57)	(1,006)	(1,014)
TOTAL	376,851	342,103	45,207	9,387	11,639	785,188
PRIOR LOSS EXPENSE RESERVE @6-30-00						
FIRE	161,712	506,932	61,589	8,194	13,566	751,994
ALLIED	17,056	74,164	7,661	(522)	7,172	105,530
CRIME	-	1,627	-	(62)	(1,056)	509
TOTAL	178,769	582,723	69,250	7,609	19,682	858,034
ALE & UALE LOSS EXPENSES INCURRED						
FIRE	219,092	(36,312)	(10,522)	8,919	6,786	187,963
ALLIED	89,459	77,434	1,755	1,666	1,766	172,080
CRIME	49	(749)	-	5	49	(646)
TOTAL	\$308,600	\$40,373	(\$8,768)	\$10,590	\$8,602	\$359,397

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION
FAIR PLAN
STATISTICAL REPORT ON LOSS EXPENSES
(INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES)
YTD PERIOD ENDED SEPTEMBER 30, 2000

	POLICY YEAR 2000	POLICY YEAR 1999	POLICY YEAR 1998	POLICY YEAR 1997	POLICY YEAR 1996 & PRIOR	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)						
FIRE	\$93,759	\$556,915	\$112,464	\$19,900	\$132,423	\$915,461
ALLIED	76,815	458,953	88,221	9,835	12,124	645,948
CRIME	316	3,471	393	425	-	4,606
TOTAL	170,890	1,019,339	201,078	30,160	144,546	1,566,015
CURRENT LOSS EXPENSE RESERVE @9-30-00						
FIRE	316,066	293,555	42,335	10,000	5,811	667,767
ALLIED	60,736	48,549	2,872	(556)	6,834	118,435
CRIME	49	-	-	(57)	(1,006)	(1,014)
TOTAL	376,851	342,103	45,207	9,387	11,639	785,188
PRIOR LOSS EXPENSE RESERVE @12-31-99						
FIRE	-	371,768	159,555	29,948	15,667	576,938
ALLIED	-	111,567	46,769	1,799	6,352	166,487
CRIME	-	3,001	-	(52)	(918)	2,031
TOTAL	-	486,336	206,324	31,695	21,101	745,456
ALE & UALE LOSS EXPENSES INCURRED						
FIRE	409,825	478,702	(4,756)	(47)	122,568	1,006,291
ALLIED	137,551	395,934	44,324	7,480	12,607	597,897
CRIME	366	470	393	419	(88)	1,560
TOTAL	\$547,742	\$875,107	\$39,961	\$7,853	\$135,087	\$1,605,749